

## Explanation of significant variances in the accounting statements - Section 2

Local council name: PRESTON-ON-LEES PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5029	5029	0	/
Box 3 Other income	2178	1636	-542	Income mainly from cemetery. 2016/7 - 10 events 2017/8 - 8 events.
Box 4 Staff costs	2440	2478	+38	/
Box 5 Loan interest/ capital	0	0		/
Box 6 Other payments	2945	3063	+118	/
Box 7 Balances carried forward	11381	12505	+1124	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. We budget £500 each year for cemetery extension (future) plus any surplus from precept.
Box 9 Fixed assets & long term assets	292	292	0	Explain all movements in this category and not just those above 15% /
Box 10 Total borrowing	0	0	0	/